

The Moorings on Ashmead - Body Corporate
Budget and Income Statement



SALES	Budget 2007/8												TOTAL	%	
	March	April	May	June	July	August	September	October	November	December	January	February			
Levies Received	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	1,786,200	
EXPENSES															
Administration Fee	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	3.4%
Audit Fees	750	750	750	750	750	750	750	750	750	750	750	750	750	9,000	0.5%
Bank Charges	300	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.2%
Electricity	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	3.4%
Insurance	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	10.1%
Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Pest Control	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	1.3%
Property/Pool/Garden Maint Services	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	33.6%
Rates	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	168,000	9.4%
Repairs & Maintenance	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	6.7%
Security	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000	13.4%
Television Network Rental	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	8.1%
Waste Disposal	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	3.4%
Water & Borehole Costs	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000	5.4%
Miscellaneous	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	1.2%
TOTAL EXPENSES	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	148,850	1,786,200	100.0%

NET PROFIT / (LOSS) BEFORE TAX

	Approx m2	Levy required	PM	PA
Number of Suites and Units	72	2,067	148,850	1,786,200
Required				ApproxRm2
Suites	26	2,565.00	48,100	577,200
Units	46	5,776.00	94,300	1,131,600
		8,341	142,400	1,708,800
			6,450	
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